Electronic Fund Transfer (EFT) Contribution Information Sheet

**Q. What is Electronic contribution?**

A. Electronic contribution is an automatic transfer program, which allows you to make contributions without writing checks.

**Q. What is the advantage of electronic contribution?**

A. It saves time and work! You also help the church stabilize its budget.

**Q. How is my electronic contribution automatically deducted from my account?**

A. Once you authorize the transfer, your specified contribution is electronically transferred directly from your checking or savings account to the church’s account.

**Q. When will the contributions be deducted from my account?**

A. On its due date. You never have to worry about forgetting a contribution.

**Q. If I do not write checks, how do I keep my checkbook balance straight?**

A. Since your contribution is made at a pre-established time, you simply record it in your check register on the appropriate date.

**Q. Without a canceled check, how can I prove I made my contribution?**

A. Your bank statement gives you an itemized list of electronic transfers. It is your proof of contribution. You will also receive a Giving Statement from the church at the end of the year.

**Q. Is electronic contribution risky?**

A. Electronic contribution is less risky than check contribution. It cannot be lost, stolen or destroyed in the mail. It has an extremely high rate of security.

**Q. What if I change bank accounts?**

A. Notify us and we will give you a new authorization form to complete.

**Q. How much does electronic contribution cost?**

A. It costs you nothing and saves you time.

**Q. Does electronic contribution cost the church?**

A. Yes, 50 cents for setting up an account or a change to an account, and 25 cents for each contribution.

**Q. What if I try electronic contribution and don’t like it?**

A. You can cancel your authorization by notifying us at any time. The contribution must be cancelled more than 3 days prior to the contribution date.

**Q. How do I sign up for electronic contribution?**

A. Complete and sign the authorization form attached and return it to us along with a voided check or savings deposit slip.

If you have any other questions please call Nancy Chinn at 522-6583 or

Anita McMillan (620)545-7755 or by email at finance@haysvilleumc.org.